

CIFI Asset Management becomes a signatory to the Principles for Responsible Investment (PRI)

CIFI Asset Management (“CIFI AM”) is proud to announce that we have become a signatory of the Principles for Responsible Investment (“PRI”). We have joined a network of over 2,000 investors around the globe that seek to understand and integrate environmental, social and governance factors into their investment processes and decision making. CIFI Asset Management is now one of the 75 Latin American & Caribbean-based investors that are signatories of the principles.

PRI signatories have pledged to:

- i) incorporate ESG factors as a key criterion in the evaluation of potential investments and into their corporate policies and procedures,
- ii) promote acceptance of consideration of ESG factors in the investment industry, and
- iii) improve collective efficiency of reporting and communication of these practices to further the reach and impact of the principles.

By becoming a signor and taking these pledges, CIFI Asset Management reinforces its commitment to sustainable practices in its selection and structuring of investment opportunities. CIFI AM's parent and affiliate organizations have long-standing practices of screening transactions for ESG risks and subsequently developing mitigation plans for each identified risk. We believe that mitigating ESG risks will reduce losses associated with its investments. Moreover, we believe ESG investing has a valuable positive impact generated by the projects towards stakeholders and the environment.

Cristina Jimenez, CIFI Asset Management's CIO commented that “we are very excited to join this global effort to elevate the importance given to ESG factors in the investment industry. We believe this will ultimately standardize sustainable practices across business sectors. As early adopters of ESG practices, our parent and affiliate organizations have excelled in mainstreaming them into investments by applying high environmental and social standards in the risk management framework.” Mrs. Jimenez added that she believes that “PRI will provide tools and guidance to continuously improve our collective ESG-risk management framework and learn best practices being developed in the industry. Furthermore, our collective expertise in sustainable investments will seek to benefit other signatories who are trying to adopt better practices.”

As a signatory to the PRI, CIFI AM is taking another firm step towards its goal of implementing the highest standards in responsible investing and reinforcing its commitment to lead a sustainably conscious financial institution.